

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

T

W-02168A
Truxton Canyon Water Company, Inc.
2409 Ricca Dr
Kingman, AZ 86401

05-31-08A10: 4 RCVD

ANNUAL REPORT

FOR YEAR ENDING

12	31	2006
----	----	------

FOR COMMISSION USE

ANN 04	06
--------	----

PROCESSED BY:

7-2008

SCANNED

Dennis, Schmich & Co., Ltd.

Certified Public Accountants
Member of the AICPA Private Companies Practice Section

Telephone (602) 265-5900

3839 North Third Street Suite 305
Phoenix, Arizona 85012

The Board of Directors
Truxton Canyon Water Company, Inc.
Kingman, Arizona

We have compiled the accompanying balance sheet for Truxton Canyon Water Company, Inc. as of December 31, 2006 and 2005, the related comparative statement of income and expense for the years then ended included in the accompanying Utilities Division Annual Report prescribed by the Arizona Corporation Commission in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information on pages 4, 5, 13, and 15.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission, information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and supplemental information are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

The supplementary information on pages 2, 3, 9, 10, 11, 12, 14, 16, and 17 contained in the accompanying prescribed form has not been audited, reviewed or compiled by us and, accordingly, we assume no responsibility for that information.

We are not independent with respect to Truxton Canyon Water Company, Inc.

June 18, 2008

Dennis, Schmich & Co., Ltd

Statutory Agent: <u>RICHARD SALLQUIST</u>			
(Name)			
<u>4500 SOUTH LAKE SHORE DRIVE STE 339</u>	<u>TEMPE</u>	<u>ARIZONA</u>	<u>85282</u>
(Street)	(City)	(State)	(Zip)
<u>(480) 839-5202</u>			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Attorney: <u>RICHARD SALLQUIST</u>			
(Name)			
<u>SAME</u>			
(Street)	(City)	(State)	(Zip)
SAME	SAME		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input checked="" type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	20	0	20
304	Structures and Improvements	159	159	
307	Wells and Springs	19,791	19,791	0
311	Pumping Equipment	11,462	11,462	0
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	702,766	78,050	624,716
333	Services	64,236	35,137	29,099
334	Meters and Meter Installations	180,683	59,496	121,187
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	406	406	0
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	979,523	204,501	775,022

This amount goes on the Balance Sheet Acct. No. 108

SEE ACCOUNTANT'S COMPILATION REPORT

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	20	N/A	0
304	Structures and Improvements	159	N/A	0
307	Wells and Springs	19,791	N/A	0
311	Pumping Equipment	11,462	12.50	0
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	702,766	2.00	14,056
333	Services	64,236	3.33	2,139
334	Meters and Meter Installations	180,683	8.33	15,054
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	406	N/A	0
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	979,523		31,249

This amount goes on Comparative Statement of Income and Expense _____
 Acct. No. 403.

<1,269>*
29,980

*Amortization of CIAC is \$1,269 which is not included in depreciation expense but is added to accumulated depreciation. SEE ACCOUNTANT'S COMPILATION REPORT

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 27,234	\$ 16,490
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	13,053	19,228
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 40,287	\$ 35,718
	FIXED ASSETS		
101	Utility Plant in Service	\$ 712,073	\$ 979,523
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(173,252)	(204,501)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 538,821	\$ 775,022
	TOTAL ASSETS	\$ 579,108	\$ 810,740

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

SEE ACCOUNTANT'S COMPILATION REPORT

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$ 4,267
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	1,877	1,999
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	9,443	9,443
	TOTAL CURRENT LIABILITIES	\$ 11,320	\$ 15,709
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 441,364	\$ 486,613
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	525,080	753,200
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	63,429	63,429
272	Less: Amortization of Contributions	(55,179)	(56,448)
281	Accumulated Deferred Income Tax	(66,000)	(81,000)
	TOTAL DEFERRED CREDITS	\$ 467,330	\$ 679,181
	TOTAL LIABILITIES	\$ 920,014	\$ 1,181,503
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 11,000	\$ 11,000
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	(351,906)	(381,763)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ (340,906)	\$ (370,763)
	TOTAL LIABILITIES AND CAPITAL	\$ 579,108	\$ 810,740

SEE ACCOUNTANT'S COMPILATION REPORT

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 251,289	\$ 293,054
460	Unmetered Water Revenue		
474	Other Water Revenues	15,896	17,337
	TOTAL REVENUES	\$ 267,185	\$ 310,391
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water	80,609	120,242
615	Purchased Power	38	
618	Chemicals	1,534	5,748
620	Repairs and Maintenance		
621	Office Supplies and Expense		
630	Outside Services -- Management Fee (and professional fees)	158,822	190,290
635	Water Testing		
641	Rents		
650	Transportation Expenses		
657	Insurance -- General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense -- Rate Case		
675	Miscellaneous Expense	1,698	30
403	Depreciation Expense	20,702	29,980
408	Taxes Other Than Income		
408.11	Property Taxes	9,689	7,213
409	Income Tax	(666)	(12,951)
	TOTAL OPERATING EXPENSES	\$ 272,426	\$ 340,552
	OPERATING INCOME/(LOSS)	\$ (5,241)	\$ (30,161)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 587	\$ 304
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 587	\$ 304
	NET INCOME/(LOSS)	\$ (4,654)	\$ (29,857)

SEE ACCOUNTANT'S COMPILATION REPORT

COMPANY NAME TRUXTON CANYON WATER COMPANY, INC.
--

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	VAR			
Source of Loan	CLAUDE K. NEAL TRUST			
ACC Decision No.				
Reason for Loan	LINE OF CREDIT			
Dollar Amount Issued	\$ VAR	\$	\$	\$
Amount Outstanding	\$ 466,614	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$ 0	\$	\$	\$
Current Year Principle	\$ 0	\$	\$	\$

Meter Deposit Balance at Test Year End	\$ 111,158
Meter Deposits Refunded During the Test Year	\$ 18,388

SEE ACCOUNTANT'S COMPILATION REPORT

Page

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
624983	3HP	25	300	12"	1	1944
624989	CAPPED	N/A	260	16"	N/A	1944

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
CLAUDE K. NEAL FAMILY TRUST	5700	73.768

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
		9	N/A

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
500,000	STEEL TANK		
22,000	STEEL TANK		

SEE ACCOUNTANT'S COMPILATION REPORT

COMPANY NAME TRUXTON CANYON WATER COMPANY, INC.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC	90,423
5		
6	PVC	61,005
8	PVC	1,660
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	875
1	4
1 1/2	
2	2
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

SEE ACCOUNTANT'S COMPILATION REPORT

COMPANY NAME: TRUXTON CANYON WATER COMPANY, INC.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	737	3,828,354	3,828,354
FEBRUARY	751	3,754,374	3,754,374
MARCH	775	3,612,595	3,612,595
APRIL	756	3,834,083	3,834,083
MAY	771	5,398,015	5,398,015
JUNE	804	5,382,221	5,382,221
JULY	803	18,344,546	18,344,546
AUGUST	840	6,807,053	6,807,053
SEPTEMBER	861	7,458,917	7,458,917
OCTOBER	854	4,578,914	4,578,914
NOVEMBER	864	5,183,946	5,183,946
DECEMBER	868	5,585,151	5,585,151
TOTAL		73,768,169	73,768,169

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (X) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (X) No

If yes, provide the GPCPD amount: N/A

What is the level of arsenic for each well on your system. .014 mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

SEE ACCOUNTANT'S COMPILATION REPORT

COMPANY NAME TRUXTON CANYON WATER COMPANY, INC. YEAR ENDING 12/31/2006

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2006 was: \$ 9,089

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

SEE ACCOUNTANT'S COMPILATION REPORT

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Mohave
NAME (OWNER OR OFFICIAL) TITLE	B. Marc Neal, President
COMPANY NAME	Truxton Canyon Water Co., Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

B Marc Neal

SIGNATURE OF OWNER OR OFFICIAL

928-753-1121

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

27th

DAY OF June

COUNTY NAME

Mohave

MONTH

June

2008

(SEAL)



OFFICIAL SEAL
LESLIE L. E. MESTAYER
NOTARY PUBLIC - State of Arizona
MOHAVE COUNTY
My Comm. Expires June 24, 2010

Leslie L. E. Mestayer

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

COMPANY NAME TRUXTON CANYON WATER COMPANY, INC. YEAR ENDING 12/31/2006

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>\$0</u>
Estimated or Actual Federal Tax Liability	<u>\$0</u>
State Taxable Income Reported	<u>\$0</u>
Estimated or Actual State Tax Liability	<u>\$50</u>
Amount of Grossed-Up Contributions/Advances:	
Amount of Contributions/Advances	<u>0</u>
Amount of Gross-Up Tax Collected	<u>0</u>
Total Grossed-Up Contributions/Advances	<u>0</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

B Marc Neal
SIGNATURE

June 27th 2008
DATE

B. MARC NEAL
PRINTED NAME

PRESIDENT
TITLE

SEE ACCOUNTANT'S COMPILATION REPORT ATTACHED

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) MOHAVE
NAME (OWNER OR OFFICIAL) TITLE B. MARC NEAL, PRESIDENT
COMPANY NAME TRUXTON CANYON WATER COMPANY, INC.

07-01-08 10:05 PCVD

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2006 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 310,332

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 17,278
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

B Marc Neal

SIGNATURE OF OWNER OR OFFICIAL

928-753-1121

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

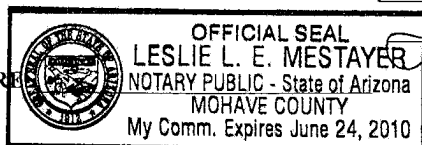
27th

DAY OF

COUNTY NAME <u>Mohave</u>	
MONTH <u>June</u>	20 <u>08</u>

(SEAL)

MY COMMISSION EXPIRES



Leslie L. E. Mestayer
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF MOHAVE	
NAME (OWNER OR OFFICIAL) B B. MARC NEAL	TITLE PRESIDENT
COMPANY NAME TRUXTON CANYON WATER COMPANY, INC.	

07-01-08/10:14 RCVD

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2006 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 297,394

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 16,563
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

B Marc Neal
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

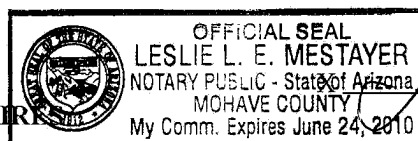
27th

DAY OF

NOTARY PUBLIC NAME Leslie L. E. Mestayer	
COUNTY NAME Mohave	
MONTH June	2008

(SEAL)

MY COMMISSION EXPIRES



Leslie L. E. Mestayer
SIGNATURE OF NOTARY PUBLIC

See Accountant's Compilation Report

\$1,670.70 11/29/2006

Franchise
N/A

332000114
33/03/2006
332012538

THIS IS A LEGAL COPY OF
YOUR CHECK. YOU CAN USE
THE SAME WAY YOU WOULD
USE THE ORIGINAL CHECK.

11/20/2006
005340055587

TRUXTON CANYON WATER CO.
2409 RICCA DRIVE
KINGMAN, AZ 86401

DATE 10-25-06

2275

PAY TO THE ORDER OF Moave County Treasurer

Eight hundred and 40/100

\$ 1606.37

MEMO 100-1-8000-30910

11/221054721:2275#E020501025#

10000050532#

11/221054721:2275#E020501025#

10000050532#

2275 \$606.32 11/03/2006

TRUXTON CANYON WATER CO.
2409 RICCA DRIVE
KINGMAN, AZ 86401

DATE 10-25-06

2277

PAY TO THE ORDER OF Moave County Treasurer

Eight + 68/100

\$ 8.68

MEMO 314-10-001

11/221054721:2277#E020501025#

10000000858#

11/221054721:2277#E020501025#

10000000858#

2277 \$8.68 11/02/2006

\$354.18 11/30/2006

TRUXTON CANYON WATER CO.
2409 RICCA DRIVE
KINGMAN, AZ 86401

DATE 10-25-06

2276

PAY TO THE ORDER OF Moave County Treasurer

Eighty-eight + 10/100

\$ 88.10

MEMO 313-44-420

11/221054721:2276#E020501025#

10000008810#

11/221054721:2276#E020501025#

10000008810#

2276 \$88.10 11/02/2006

TRUXTON CANYON WATER CO.
2409 RICCA DRIVE
KINGMAN, AZ 86401

DATE 10-25-06

2278

PAY TO THE ORDER OF Moave County Treasurer

One hundred fifty-five + 67/100

\$ 155.67

MEMO 927-30-300

11/221054721:2278#E020501025#

10000015567#

11/221054721:2278#E020501025#

10000015567#

2278 \$155.67 11/02/2006

2282 \$1,197.64 11/02/2006